

Change - Announcement of Appointment::ANNOUNCEMENT OF APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager	NET PACIFIC FINANCIAL HOLDINGS LIMITED
Securities	NET PACIFIC FIN HLDGS LTD - SG2B83959223 - 5QY
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Appointment
Date & Time of Broadcast	12-Jun-2018 18:27:17
Status	New
Announcement Sub Title	ANNOUNCEMENT OF APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
Announcement Reference	SG180612OTHR1QP3
Submitted By (Co./ Ind. Name)	Ong Chor Wei @ Alan Ong
Designation	Chief Executive Officer
Description (Please provide a detailed description of the event in the box below)	<p>This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Listing Manual Section B: Rules of Catalist (the "Catalist Rules") of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not verified the contents of this announcement.</p> <p>This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any information, statements or opinions made or reports contained in this announcement.</p> <p>The contact person for the Sponsor is Ms Tan Pei Woon, Senior Manager, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).</p>

Additional Details

Date Of Appointment	13/06/2018
Name Of Person	WONG CHUN HUNG
Age	45
Country Of Principal Residence	Hong Kong
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	<p>The Board of Directors, having considered the recommendation of the Nominating Committee and assessed the qualifications and working experience of Mr Wong Chun Hung, is of the view that he has the requisite experience and capabilities to assume the responsibilities as an Independent Non-Executive Director of the Group.</p> <p>Accordingly, the Board has approved the appointment of Wong Chun Hung as an Independent Non-Executive Director of the Group.</p>
Whether appointment is executive, and if so, the area of responsibility	Non-executive
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Independent Non-Executive Director and a member of the Remuneration Committee.
Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries	No
	No

Conflict of interests (including any competing business)	
Working experience and occupation(s) during the past 10 years	B&C Finance and Corporate Advisory Limited Director (2005 - Current)
Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704 (7)) Or Appendix 7H (Catalist Rule 704(6))	Yes
Shareholding interest in the listed issuer and its subsidiaries?	No
# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).	
Past (for the last 5 years)	King Stone Energy Group Limited Evershine Group Holdings Limited
Present	B&C Finance and Corporate Advisory Limited Asia Pacific Silk Road Investment Co. Ltd. (Formerly known as Pacific Plywood Holdings Limited) China Healthcare Enterprise Group Limited Landing International Development Limited China Environmental Energy Investment Limited
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No
(c) Whether there is any unsatisfied judgment against him?	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the	No

securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-	
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No
Any prior experience as a director of a listed company?	Yes
If Yes, Please provide details of prior experience	Mr Wong has prior experience as a director of companies listed on the Hong Kong Stock Exchange. Asia Pacific Silk Road Investment Co. Ltd. (Formerly known as Pacific Plywood Holdings Limited) (HK listing Code: 767) (Apr 2010 - Present) - Independent Non-executive Director China Healthcare Enterprise Group Limited (HK listing Code: 1143) (Nov 2015 - Present) - Independent Non-executive Director

Landing International Development Limited (HK listing Code: 582)
(Sep 2017 - Present) - Independent Non-executive Director

China Environmental Energy Investment Limited (HK listing Code: 986)
(Apr 2018 - May 2018) - Executive Director

King Stone Energy Group Limited (HK listing Code: 663)
(Apr 2012 - Mar 2013) - Non-executive Director

Evershine Group Holdings Limited (HK listing Code: 8022)
(Oct 2013 - Dec 2013) - Executive Director

Notwithstanding that Mr Wong has prior experiences as a director of listed companies in Hong Kong, the Company will arrange for Mr Wong to attend relevant briefing and training in the roles and responsibilities of a director of a Singapore Public Listed Company.