

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Net Pacific Financial Holdings Limited (the “**Company**”) is pleased to announce all resolutions relating to the matters set out in the Notice of Annual General Meeting (“**AGM**”) of the Company were duly passed by shareholders of the Company by way of poll at the AGM of the Company held on 26 April 2019.

RESULTS OF ANNUAL GENERAL MEETING OF THE COMPANY

The information required under Rule 704(15) of Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) is set out below:

(a) Breakdown of all valid votes casted at the AGM of the Company

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Ordinary Resolution 1 To receive and adopt the Directors’ Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2018 together with the Auditors’ Report thereon.	123,357,700	123,357,700	100.00	-	-
Ordinary Resolution 2 To re-elect Mr Ong Chor Wei @ Alan Ong pursuant to Regulation 89 of the Company’s Constitution.	123,357,700	123,357,700	100.00	-	-
Ordinary Resolution 3 To re-elect Mr Ben Lee pursuant to Regulation 89 of the Company’s Constitution.	123,357,700	123,357,700	100.00	-	-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 4 To re-elect Mr Chin Fook Lai pursuant to Regulation 89 of the Company's Constitution.	123,357,700	123,357,700	100.00	-	-
Ordinary Resolution 5 To re-elect Mr Wong Chun Hung pursuant to Regulation 88 of the Company's Constitution.	123,357,700	123,357,700	100.00	-	-
Ordinary Resolution 6 To re-elect Mr Chung Wai Man pursuant to Regulation 88 of the Company's Constitution.	123,357,700	123,357,700	100.00	-	-
Ordinary Resolution 7 To approve the payment of Directors' fees of S\$165,500 for the financial year ended 31 December 2018 (2017: S\$165,500).	123,357,700	123,357,700	100.00	-	-
Ordinary Resolution 8 To re-appoint Foo Kon Tan LLP, Chartered Accountants of Singapore, as the Company's Auditors and to authorise the Directors to fix their remuneration.	123,357,700	123,357,700	100.00	-	-
Special Business					
Ordinary Resolution 9 Authority to allot and issue new Shares in the capital of the Company and/or instruments.	123,357,700	123,332,700	99.98	25,000	0.02
Ordinary Resolution 10 Authority to grant options and to allot and issue Shares under the Net Pacific Employee Share Option Scheme.	123,357,700	123,357,700	100.00	-	-

- (b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

No party was required to abstain from voting on any resolution at the AGM of the Company.

- (c) Name of firm and/or person appointed as scrutineer**

DrewCorp Services Pte Ltd was appointed as scrutineer for the AGM of the Company.

By Order of the Board

Ong Chor Wei @ Alan Ong
Chief Executive Officer

26 April 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Pei Woon, Associate Director, Continuing Sponsorship, (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).