



利通太平洋金融控股有限公司  
Net Pacific Financial Holdings Limited

**NET PACIFIC FINANCIAL HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore on 9 January 2003)  
(Company Registration Number 200300326D)

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**CHANGE IN COMPOSITION OF THE BOARD OF DIRECTORS AND THE BOARD COMMITTEES**

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The Board of Directors (the “**Board**”) of Net Pacific Financial Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the resignation of Mr Francis Lee Fook Wah (“**Mr Francis**”) as an Independent Non-Executive Director of the Company with effect from 15 August 2023. Following Mr Francis’ resignation, he will contemporaneously relinquish his position as the Chairman of the Remuneration Committee and Member of the Audit Committee, Risk Management Committee and Nominating Committee with effect from 15 August 2023.

The Board would like to take this opportunity to express its appreciation to Mr Francis for his invaluable advice and contribution to the Company over the years and wishes him well in his future endeavours.

The announcement on the cessation of Mr Francis as required under of Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (“**Catalist Rules**”) has been separately announced on 8 August 2023.

Following the above-mentioned cessation, the compositions of the Board and Board Committees are as follows:

**Board of Directors**

Mr Chung Wai Man	(Independent Non-Executive Chairman)
Mr Zhou Wen Jie	(Non-Independent Non-Executive Director)
Mr Ong Chor Wei @ Alan Ong	(Executive Director and Chief Executive Officer)
Mr Ben Lee	(Non-Independent Non-Executive Director)
Mr Chin Fook Lai	(Non-Independent Non-Executive Director)
Mr Tso Sze Wai	(Lead Independent Non-Executive Director)
Mr Wu Houguo	(Independent Non-Executive Director)

**Audit Committee**

Mr Tso Sze Wai	(Chairman)
Mr Wu Houguo	(Member)

**Nominating Committee**

Mr Chung Wai Man	(Chairman)
Mr Ben Lee	(Member)
Mr Tso Sze Wai	(Member)
Mr Wu Houguo	(Member)

**Remuneration Committee**

Mr Tso Sze Wai	(Member)
Mr Wu Houguo	(Member)

**Risk Management Committee**

Mr Tso Sze Wai	(Chairman)
Mr Wu Houguo	(Member)

Based on the latest compositions of the Board and Board Committees, the Audit Committee, Remuneration Committee, and Risk Management Committee of the Company are unable to meet the minimum number of not less than three as required by Catalist Rule 704(7) and/or the Code of Corporate Governance 2018. In this regard, the Company will endeavour to fill the vacancy in relation

to the Audit Committee within two months, but in any case, not later than three months in accordance with Catalist Rule 704(7), as well as in relation to the other above-mentioned vacancies.

By Order of the Board  
**Net Pacific Financial Holdings Limited**

Ong Chor Wei @ Alan Ong  
Executive Director

10 August 2023

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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