

**CHANGE - ANNOUNCEMENT OF CESSATION::ANNOUNCEMENT OF CESSATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

## Issuer &amp; Securities

## Issuer/ Manager

NET PACIFIC FINANCIAL HOLDINGS LIMITED

## Securities

NET PACIFIC FIN HLDGS LTD - SG2B83959223 - 5QY

## Stapled Security

No

## Announcement Details

## Announcement Title

Change - Announcement of Cessation

## Date &amp; Time of Broadcast

01-Nov-2023 20:35:27

## Status

New

## Announcement Sub Title

Announcement of Cessation of Independent Non-Executive Director

## Announcement Reference

SG231101OTHRZ74L

## Submitted By (Co./ Ind. Name)

Ong Chor Wei @ Alan Ong

## Designation

Executive Director and Chief Executive Officer

## Description (Please provide a detailed description of the event in the box below)

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay #10-00 Collyer Quay Centre Singapore 049318, sponsorship@ppcf.com.sg.

## Additional Details

**Name Of Person**

Wu Houguo

**Age**

50

**Is effective date of cessation known?**

Yes

**If yes, please provide the date**

08/11/2023

**Detailed Reason (s) for cessation**

Mr Wu Houguo ("Mr Wu") joined the Board in 2013. He has decided to step down to allow board renewal.

After having interviewed Mr Wu and to the best of its knowledge, the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd., is satisfied that save as disclosed in this announcement, there are no material reasons for the retirement of Mr Wu as an Independent Director of the Company.

**Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?**

No

**Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?**

No

**Any other relevant information to be provided to shareholders of the listed issuer?**

No

**Date of Appointment to current position**

26/02/2013

**Does the AC have a minimum of 3 members (taking into account this cessation)?**

No

**Number of Independent Directors currently resident in Singapore (taking into account this cessation)**

0

**Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months**

1

**Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)**

Independent Non-Executive Director, and Member of the Audit Committee, Risk Management Committee, Nominating Committee and Remuneration Committee

**Role and responsibilities**

Duties as an Independent Non-Executive Director, and Member of the Audit Committee, Risk Management

Committee, Nominating Committee and Remuneration Committee

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Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries  
Nil

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Shareholding interest in the listed issuer and its subsidiaries?  
No

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Past (for the last 5 years)  
Nil

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Present  
Xin Tai Investments Holding Co., Ltd

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