

NET PACIFIC FINANCIAL HOLDINGS LIMITED
(Incorporated in Singapore on 9 January 2003)
(Company Registration No. 200300326D)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Net Pacific Financial Holdings Limited (the “**Company**”) is pleased to announce that all resolutions relating to the matters set out in the Notice of Annual General Meeting (“**AGM**”) of the Company dated 13 June 2023 for the financial year ended 31 December 2022 were duly passed by shareholders by way of poll on each of the resolutions put to vote at the AGM held by way of electronic means on 28 June 2023 at 2.30pm.

RESULTS OF ANNUAL GENERAL MEETING OF THE COMPANY

The information required under Rule 704(15) of Listing Manual Section B: Rules of Catalyst (the “**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) are set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Ordinary Resolution 1 To receive and adopt the Directors’ Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2022 together with the Auditors’ Report thereon.	78,117,050	78,117,050	100	0	0
Ordinary Resolution 2⁽¹⁾ To re-elect Mr Wu Houguo pursuant to Regulation 89 of the Company’s Constitution.	78,117,050	78,117,050	100	0	0
Ordinary Resolution 3⁽²⁾ To re-elect Mr Chung Wai Man pursuant to Regulation 89 of the Company’s Constitution.	78,117,050	78,117,050	100	0	0

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 4⁽³⁾ To re-elect Mr Tso Sze Wai pursuant to Regulation 89 of the Company's Constitution.	78,117,050	78,117,050	100	0	0
Ordinary Resolution 5 To approve the payment of the sum of up to S\$152,000 to be paid to all Directors as Directors' fees for the financial year ending 31 December 2023, such fees to be paid half-yearly in arrears (2022: S\$152,000).	78,117,050	78,117,050	100	0	0
Ordinary Resolution 6 To re-appoint Foo Kon Tan LLP, Chartered Accountants of Singapore, as the Company's Auditors and to authorise the Directors to fix their remuneration.	78,117,050	78,117,050	100	0	0
Special Business					
Ordinary Resolution 7 Authority to allot and issue new Shares in the capital of the Company and/or instruments.	78,117,050	78,117,050	100	0	0

Notes:

- (1) Mr Wu Houguo will, upon re-election as a Director, remain as Independent Non-Executive Director and a member of the Audit and Risk Management Committee, Nominating Committee and Remuneration Committee of the Company. The Board considers Mr Wu Houguo to be independent for the purposes of Rule 704(7) of the Catalist Rules.
- (2) Mr Chung Wai Man will, upon re-election as a Director, remain as Independent Non-Executive Chairman of the Company and a Chairman of the Nominating Committee of the Company. The Board considers Mr Chung Wai Man to be independent for the purposes of Rule 704(7) of the Catalist Rules.
- (3) Mr Tso Sze Wai will, upon re-election as a Director, remain as Lead Independent Non-Executive Director of the Company, Chairman of the Audit and Risk Management Committee, and member of the Nominating Committee and Remuneration Committee of the Company. The Board considers Mr Tso Sze Wai to be independent for the purposes of Rule 704(7) of the Catalist Rules.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

No party was required to abstain from voting on any resolution tabled at the AGM of the Company.

(c) **Name of firm and/or person appointed as scrutineer**

Reliance 3P Advisory Pte. Ltd. was appointed as scrutineer for the AGM of the Company.

By Order of the Board

Mr Ong Chor Wei @ Alan Ong
Executive Director and Chief Executive Officer

28 June 2023

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.