



**NET PACIFIC FINANCIAL HOLDINGS LIMITED**  
(Incorporated in Singapore on 9 January 2003)  
(Company Registration No. 200300326D)

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## RE-CONSTITUTION OF THE BOARD AND THE BOARD COMMITTEES

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The Board of Directors (the “**Board**”) of Net Pacific Financial Holdings Limited (the “**Company**”) wishes to announce the following changes to the Board with effect from 31 July 2020:

- (a) The appointment of Mr Tso Sze Wai as an Independent Non-Executive Director of the Company;
- (b) The re-designation of Mr Chung Wai Man as an Independent Non-Executive Chairman of the Company;
- (c) The resignation of Mr Wong Chun Hung as an Independent Non-Executive Director of the Company; and
- (d) The resignation of Mr Cheung King Kwok as an Independent Non-Executive Director of the Company.

The announcements on the aforesaid cessations and appointment as required under Rule 704(6) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst (“**Catalist Rules**”) are contained in separate announcements released on the SGX-ST today.

Mr Tso Sze Wai is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

Following the abovementioned resignations and appointments, the Board and the Board Committees shall be re-constituted as follows:

### **Board of Directors**

Mr Chung Wai Man (Independent Non-Executive Chairman)  
Mr Zhou Wen Jie (Non-Independent Non-Executive Director)  
Mr Ong Chor Wei @ Alan Ong (Executive Director and Chief Executive Officer)  
Mr Ben Lee (Non-Independent Non-Executive Director)  
Mr Chin Fook Lai (Non-Independent Non-Executive Director)  
Mr Tso Sze Wai (Lead Independent Non-Executive Director)  
Mr Francis Lee Fook Wah (Independent Non-Executive Director)  
Mr Wu Houguo (Independent Non-Executive Director)

### **Audit Committee / Risk Management Committee**

Mr Tso Sze Wai (Chairman)  
Mr Francis Lee Fook Wah (Member)  
Mr Wu Houguo (Member)

### **Nominating Committee**

Mr Chung Wai Man (Chairman)  
Mr Francis Lee Fook Wah (Member)  
Mr Wu Houguo (Member)  
Mr Ben Lee (Member)

### **Remuneration Committee**

Mr Francis Lee Fook Wah (Chairman)  
Mr Wu Houguo (Member)  
Mr Tso Sze Wai (Member)

**By Order of the Board**

Ong Chor Wei @ Alan Ong  
Chief Executive Officer

31 July 2020

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*This announcement has been prepared by Net Pacific Financial Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg)).*