

CHANGE - ANNOUNCEMENT OF APPOINTMENT::ANNOUNCEMENT OF APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

NET PACIFIC FINANCIAL HOLDINGS LIMITED

Securities

NET PACIFIC FIN HLDGS LTD - SG2B83959223 - 5QY

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

01-Nov-2023 20:35:58

Status

New

Announcement Sub Title

Announcement of Appointment of Independent Non-Executive Director

Announcement Reference

SG231101OTHRBTDA

Submitted By (Co./ Ind. Name)

Ong Chor Wei @ Alan Ong

Designation

Executive Director and Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay #10-00 Collyer Quay Centre Singapore 049318, sponsorship@ppcf.com.sg.

Additional Details

Date Of Appointment

08/11/2023

Name Of Person

Kwok Meei Ying, Monica

Age

50

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

The Board of Directors has considered, reviewed and assessed the qualifications, expertise, working experience, suitability and independence of Ms Kwok Meei Ying, Monica ("Ms Kwok"), as well as the recommendations of the Nominating Committee, and as such approved the appointment of Ms Kwok as an Independent Non-Executive Director of the Company.

The Board of Directors is satisfied that Ms Kwok has the requisite experience and capability to assume the responsibility of an Independent Non-Executive Director of the Company. Ms Kwok will also be appointed as a member of the Audit Committee, Risk Management Committee and Nominating Committee of the Company.

The Board of Directors considers Ms Kwok to be independent for the purposes of Rule 704(7) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalyst.

Whether appointment is executive, and if so, the area of responsibility

Non-Executive Director

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Director, and a Member of the Audit Committee, Risk Management Committee, and Nominating Committee.

Professional qualifications

Master of Business Administration - Southern Cross University

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

Nil

Conflict of interests (including any competing business)

No

Working experience and occupation(s) during the past 10 years

Current

- Asiel Advisory Pte. Ltd. (pka Ascendenz Consulting Pte. Ltd.), Founder / Managing Director (22 November 2022 - Present)

- Zion Capital Advisory Pte. Ltd., Chief Investors Relations Officer (1 July 2022 - Present)

- Full Apex (Holdings) Limited, Independent Director - Chairman of Nominating and Compensation Committee and member of Audit Committee (15 September 2021 - Present)

Past

- Raffles EMI Pte. Ltd. (pka Assetera Fintech Pte. Ltd.; pka Ascendenz Consulting Pte. Ltd.), Chief Operating Officer (December 2020 - December 2022)
- AVI Advisory Pte. Ltd., Co-Founder / Managing Director (November 2019 - March 2023)
- Full Apex (Holdings) Limited, Company Secretary (7 June 2021 - 14 September 2021)
- KTL Global Ltd, Chief Corporate Affairs, Communications and Human Resource Officer and Company Secretary of certain subsidiaries of KTL Global Ltd (March 2020 - December 2021)
- Ascendenz Consulting Pte Ltd (seconded to Metech International Limited), Chief Corporate Affairs, Communications and Human Resource Officer (December 2018 - December 2020)
- Ascendenz Consulting Pte Ltd (seconded to Livingstone Healthcare Holdings Limited (pka Citicode Limited; pka Advance SCT Limited)), Vice President, Corporate Affairs, Communications and Human Resource (June - December 2018)
- Advance SCT Limited, Vice President, Corporate Affairs, Communications, Human Resource, Sales and Marketing (2007 - 2018)

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

1. AVI Advisors Pte. Ltd., Director
2. Assetera Fintech Pte. Ltd
(pka Ascendenz Consulting Pte. Ltd.), Director
3. Apzenith Capital Pte. Ltd., Director and Company Secretary
4. Asiapac Recycling Pte. Ltd., Director and Company Secretary
5. Asiapac Metals Pte. Ltd., Director and Company Secretary
6. Green World Holdings Ltd., Director and Company Secretary
7. Raffles Financial Asset Management Pte. Ltd., Director and Company Secretary
8. RNV Capital Pte. Ltd., Director and Company Secretary
9. Raffles Portfolios VCC, Company Secretary

Present

1. Asiel Advisory Pte. Ltd. (pka Ascendenz Consulting Pte. Ltd.), Director

2. Full Apex (Holdings) Limited, Independent Director

3. Global Agritech Pte. Ltd., Director and Secretary
(pka MCard Asia Pte. Ltd.)

4. Resourceco Global Pte. Ltd., Director

5. Stamatis Capital Pte. Ltd., Director

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Ms Kwok is currently an Independent Director of Full Apex (Holdings) Limited

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Ms Kwok will be attending the mandatory training on the roles and responsibilities as a director of Net Pacific Financial Holdings Limited as prescribed by the Exchange within one (1) year from the date of appointment.
