



Net Pacific Financial Holdings Limited

NET PACIFIC FINANCIAL HOLDINGS LIMITED

(Incorporated in Singapore on 9 January 2003)

(Company registration no. 200300326D)

CHANGE OF CONTINUING SPONSOR

The board of directors (the “**Board**”) of Net Pacific Financial Holdings Limited (the “**Company**”) wishes to announce that as a result of commercial considerations following the reshuffling in shareholder structure completed on 15 March 2016, the Company has appointed PrimePartners Corporate Finance Pte. Ltd. (“**PrimePartners**”) to act as its new Continuing Sponsor, in place of the current Continuing Sponsor, CIMB Bank Berhad, Singapore Branch (“**CIMB**”). PrimePartners’ appointment as the Company’s Continuing Sponsor will take effect from 1 May 2016.

Pursuant to Rule 228(5) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), CIMB, as the current Continuing Sponsor of the Company, has confirmed that as at the date of this announcement, based on confirmation received from the Company and information made available by the Company to CIMB, CIMB is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of PrimePartners. CIMB had also made itself available for discussion with PrimePartners as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record thanks to CIMB for its guidance during the term it has served as a Continuing Sponsor of the Company.

By Order of the Board

Ong Chor Wei @ Alan Ong
Chief Executive Officer
28 April 2016

This announcement has been reviewed by the Company's sponsor, CIMB, for compliance with the Catalist Rules. CIMB has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. CIMB and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for CIMB is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.