

NET PACIFIC FINANCIAL HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200300326D)

RESULTS OF ANNUAL GENERAL MEETING OF THE COMPANY

The Board of Directors (the “**Board**”) of Net Pacific Financial Holdings Limited (the “**Company**”) is pleased to announce that all resolutions relating to the matters set out in the Notice of Annual General Meeting (“**AGM**”) of the Company were duly passed by shareholders of the Company by way of poll at the AGM of the Company held on 25 April 2018.

RESULTS OF ANNUAL GENERAL MEETING OF THE COMPANY

The information required under Rule 704(15) of Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) is set out below:

(a) Breakdown of all valid votes casted at the AGM of the Company

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Ordinary Resolution 1 To receive and adopt the Directors’ Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2017 together with the Auditor’s Report thereon	136,438,250	136,413,250	99.98	25,000	0.02
Ordinary Resolution 2 To declare a first and final one-tier tax exempt dividend of 0.38 Hong Kong cents per ordinary share of the Company for the financial year ended 31 December 2017	136,438,250	136,438,250	100.00	-	-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 3 To re-elect Mr Zhou Wen Jie as a Director of the Company, who is retiring pursuant to Regulation 89 of the Company's Constitution	136,438,250	136,438,250	100.00	-	-
Ordinary Resolution 4 To re-elect Mr Cheung King Kwok as a Director of the Company, who is retiring pursuant to Regulation 89 of the Company's Constitution	136,438,250	136,438,250	100.00	-	-
Ordinary Resolution 5 To re-elect Mr Wu Houguo as a Director of the Company, who is retiring pursuant to Regulation 89 of the Company's Constitution	136,438,250	136,438,250	100.00	-	-
Ordinary Resolution 6 To approve the payment of Directors' fees of S\$165,000 for the financial year ended 31 December 2017	136,438,250	136,438,250	100.00	-	-
Ordinary Resolution 7 To re-appoint Foo Kon Tan LLP, Chartered Accountants, as the Company's Auditor and to authorise the Directors of the Company to fix their remuneration	136,438,250	136,438,250	100.00	-	-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Special Business					
Ordinary Resolution 8 To grant authority to Directors of the Company to allot and issue shares in the capital of the Company pursuant to Section 161 of the Companies Act, Chapter 50 and Rule 806 of the Catalist Rules	136,438,250	133,302,050	97.70	3,136,200	2.30
Ordinary Resolution 9 To grant authority to Directors of the Company to offer and grant options in accordance with the provisions of the Net Pacific Employee Share Option Scheme and to allot and issue such shares as may be required to be allotted and issued pursuant to the exercise of the options under the Net Pacific Employee Share Option Scheme	136,438,250	136,438,250	100.00	-	-

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

No party was required to abstain from voting on any resolution at the AGM of the Company.

(c) Name of firm and/or person appointed as scrutineer

Ardent Business Advisory Pte. Ltd. was appointed as scrutineer for the AGM of the Company.

AUDIT COMMITTEE

Pursuant to Rule 704(7) of the Catalist Rules, the Company wishes to announce that Mr Cheung King Kwok and Mr Wu Houguo have been re-elected as Directors of the Company at the AGM of the Company. Mr Cheung King Kwok remains as the Chairman of the Audit Committee and Mr Wu Houguo remains as a member of the Audit Committee. The Board considers Mr Cheung King Kwok and Mr Wu Houguo to be independent.

BY ORDER OF THE BOARD

Ong Chor Wei @ Alan Ong
Chief Executive Officer

25 April 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**") of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Pei Woon, Senior Manager, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).