

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Net Pacific Financial Holdings Limited (the “**Company**”) is pleased to announce that all resolutions relating to the matters set out in the Notice of Annual General Meeting (“**AGM**”) of the Company dated 11 April 2022 for the financial year ended 31 December 2021 were duly passed by shareholders by way of poll at the AGM held by way of electronic means on 28 April 2022.

RESULTS OF ANNUAL GENERAL MEETING OF THE COMPANY

The information required under Rule 704(15) of Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) are set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Ordinary Resolution 1 To receive and adopt the Directors’ Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2021 together with the Auditors’ Report thereon.	131,802,050	131,802,050	100	0	0
Ordinary Resolution 2⁽¹⁾ To re-elect Mr Ben Lee pursuant to Regulation 89 of the Company’s Constitution.	131,802,050	131,802,050	100	0	0
Ordinary Resolution 3⁽²⁾ To re-elect Mr Zhou Wen Jie pursuant to Regulation 89 of the Company’s Constitution.	131,802,050	131,802,050	100	0	0

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 4⁽³⁾ To re-elect Mr Francis Lee Fook Wah pursuant to Regulation 89 of the Company's Constitution.	131,802,050	131,802,050	100	0	0
Ordinary Resolution 5 To approve the payment of S\$152,000 to be paid to all Directors as Directors' fees for the financial year ended 31 December 2021 (2020: S\$159,875).	131,802,050	131,802,050	100	0	0
Ordinary Resolution 6 To approve the payment of the sum of up to S\$152,000 to be paid to all Directors as Directors' fees for the financial year ending 31 December 2022, such fees to be paid half-yearly in arrears (2021: S\$152,000)	131,802,050	131,802,050	100	0	0
Ordinary Resolution 7 To re-appoint Foo Kon Tan LLP, Chartered Accountants of Singapore, as the Company's Auditors and to authorise the Directors to fix their remuneration	131,802,050	131,802,050	100	0	0
Special Business					
Ordinary Resolution 8 Authority to allot and issue new Shares in the capital of the Company and/or instruments.	131,802,050	131,802,050	100	0	0

Notes:

- (1) Mr Ben Lee who was re-elected as a Director, will remain as a Non-Independent Non-Executive Director of the Company and a member of the Nominating Committee.
- (2) Mr Zhou Wen Jie who was re-elected as a Director, will remain as a Non-Independent Non-Executive Director of the Company.

(3) Mr Francis Lee Fook Wah who was re-elected as a Director, will remain as an Independent Non-Executive Director of the Company, Chairman of the Remuneration Committee and a member of the Audit and Risk Management Committee and Nominating Committee. The Board considers Mr Francis Lee Fook Wah to be independent for the purposes of Rule 704(7) of the Catalist Rules.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

No party was required to abstain from voting on any resolution at the AGM of the Company.

(c) Name of firm and/or person appointed as scrutineer

Reliance 3P Advisory Pte. Ltd. was appointed as scrutineer for the AGM of the Company.

By Order of the Board

Mr Ong Chor Wei @ Alan Ong
Executive Director and Chief Executive Officer

28 April 2022

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.