

## Change - Announcement of Appointment::ANNOUNCEMENT OF APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

## Issuer &amp; Securities

<b>Issuer/ Manager</b>	NET PACIFIC FINANCIAL HOLDINGS LIMITED
<b>Securities</b>	NET PACIFIC FIN HLDGS LTD - SG2B83959223 - 5QY
<b>Stapled Security</b>	No

## Announcement Details

<b>Announcement Title</b>	Change - Announcement of Appointment
<b>Date &amp; Time of Broadcast</b>	12-Jun-2018 18:27:04
<b>Status</b>	New
<b>Announcement Sub Title</b>	ANNOUNCEMENT OF APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
<b>Announcement Reference</b>	SG180612OTHR135C
<b>Submitted By (Co./ Ind. Name)</b>	Ong Chor Wei @ Alan Ong
<b>Designation</b>	Chief Executive Officer
<b>Description (Please provide a detailed description of the event in the box below)</b>	<p>This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Listing Manual Section B: Rules of Catalist (the "Catalist Rules") of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not verified the contents of this announcement.</p> <p>This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any information, statements or opinions made or reports contained in this announcement.</p> <p>The contact person for the Sponsor is Ms Tan Pei Woon, Senior Manager, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).</p>

## Additional Details

<b>Date Of Appointment</b>	13/06/2018
<b>Name Of Person</b>	CHUNG WAI MAN
<b>Age</b>	54
<b>Country Of Principal Residence</b>	Hong Kong
<b>The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)</b>	<p>The Board of Directors, having considered the recommendation of the Nominating Committee and assessed the qualifications and working experience of Mr Chung Wai Man, is of the view that he has the requisite experience and capabilities to assume the responsibilities as an Independent Non-Executive Director of the Group.</p> <p>Accordingly, the Board has approved the appointment of Mr Chung Wai Man as an Independent Non-Executive Director of the Group.</p>
<b>Whether appointment is executive, and if so, the area of responsibility</b>	Non-executive
<b>Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)</b>	Independent Non-Executive Director and a Member of the Nominating Committee
<b>Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries</b>	Nil
	Nil

<b>Conflict of interests (including any competing business)</b>	
<b>Working experience and occupation(s) during the past 10 years</b>	<p>CHINA TAIHE GROUP LIMITED Chief Financial Officer (Feb 2017 - Current)</p> <p>LEGEND STRATEGY INTERNATIONAL HOLDINGS GROUP COMPANY LIMITED Chief Financial Officer and Company Secretary (Nov 2016 - Feb 2017)</p> <p>SUNNY ARTS INTERNATIONAL HOLDINGS LIMITED Chief Financial Officer (Feb 2013 - Aug 2015)</p> <p>YONGKAI INTERNATIONAL GROUP LIMITED Chief Financial Officer (Dec 2010 - Jan 2012)</p> <p>SILVER BASE GROUP HOLDINGS LIMITED Executive Director, Chief Financial Officer and Company Secretary (May 2004 - Sep 2010)</p>
<b>Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704 (7)) Or Appendix 7H (Catalist Rule 704(6))</b>	Yes
<b>Shareholding interest in the listed issuer and its subsidiaries?</b>	No
<b># These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).</b>	
<b>Past (for the last 5 years)</b>	Legend Strategy International Holdings Group Company Limited
<b>Present</b>	E Lighting Group Holdings Limited
<b>(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?</b>	No
<b>(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?</b>	No
<b>(c) Whether there is any unsatisfied judgment against him?</b>	No
<b>(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?</b>	No
<b>(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory</b>	No

requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	No
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-	
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No
	Yes

<p><b>Any prior experience as a director of a listed company?</b></p>	
<p><b>If Yes, Please provide details of prior experience</b></p>	<p>Mr Chung has prior experience as a director of companies listed on the Hong Kong Stock Exchange.</p> <p>Legend Strategy International Holdings Group Limited (Hong Kong Listing Code 1355) (Jun 2015 - Oct 2016) - Independent Non-executive Director (Feb 2017 - Nov 2017) - Non-executive Director</p> <p>Silver Base Group Holdings Limited (Hong Kong listing Code: 886) (Sept 2007 - Sept 2010) - Executive Director</p> <p>E Lighting Group Holdings Limited (Hong Kong listing Code: 8222) (Sept 2014 to Present) - Independent Non-executive Director</p> <p>Notwithstanding that Mr Chung has prior experiences as a director of listed companies in Hong Kong, the Company will arrange for Mr Chung to attend relevant briefing and training in the roles and responsibilities of a director of a Singapore Public Listed Company.</p>