

**FURTHER UPDATE IN RELATION TO THE APPLICATION FOR AN EXTENSION OF TIME BY THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) TO HOLD THE COMPANY’S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022 (“FY2022”), ISSUANCE OF ANNUAL REPORT AND SUSTAINABILITY REPORT FY2022 AND ANNOUNCEMENT OF UNAUDITED RESULTS FOR FIRST QUARTER ENDED 31 MARCH 2023**

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The Board of Directors (the “**Board**”) of Net Pacific Financial Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 14 April 2023, 24 April 2023 and 12 May 2023. Unless otherwise defined, capitalised terms and references used herein shall bear the same meanings ascribed to them in the Previous Announcements.

With reference to paragraph 4.1 in the announcement dated 14 April 2023, the Board wishes to inform its shareholders that the date of signing off on the audited financial statements for FY2022 (“**Financial Statements**”) will be on or before 14 June 2023, instead of 31 May 2023 as earlier stated. Reason being, internal discussions on the Financial Statements in relation to the issues arising from the audit for FY2022 are still on-going between the Company and the Company’s external auditors, Foo Kon Tan LLP (“**FKT**”). In addition, the revised Financial Statements sign-off date will allow sufficient time for the Board and Audit Committee to review the findings and position taken by FKT once the Financial Statements are available.

Notwithstanding the foregoing, the Company wishes to reiterate that the Company’s Extension Application (which was approved by SGX-ST on 11 May 2023) remains unchanged. Specifically, the Company will continue to adhere to the following timelines pursuant to the Waivers:

- (i) hold its AGM for FY2022 by 29 June 2023;
- (ii) issue its FY2022 AR to shareholders and the SGX-ST by 14 June 2023;
- (iii) issue its FY2022 SR by 14 June 2023; and
- (iv) announce its 1Q2023 Results Announcement by 13 June 2023.

The Company will make further announcement(s) via SGXNet to update its shareholders on the exact dates of the above events.

By Order of the Board  
**Net Pacific Financial Holdings Limited**

Ong Chor Wei @ Alan Ong  
Executive Director

26 May 2023

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*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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