



NET PACIFIC FINANCIAL HOLDINGS LIMITED
(Incorporated in Singapore on 9 January 2003)
(Company Registration No. 200300326D)

RESULTS OF ANNUAL GENERAL MEETING

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the annual report of the Company for the financial year ended 31 December 2016, despatched to shareholders of the Company on 5 April 2017.

The Board of Directors (the “**Board**”) of Net Pacific Financial Holdings Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 27 April 2017, all resolutions relating to the matters as set out in the Notice of AGM dated 5 April 2017 were duly passed by way of poll.

Pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), the Board wishes to announce the following:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
As Ordinary Business					
Ordinary Resolution 1 Directors’ Statement, Auditors’ Report and Audited Financial Statements of the Company for the year ended 31 December 2016	136,277,350	136,277,350	100	0	0
Ordinary Resolution 2 Declaration of a first and final one-tier tax exempt dividend of 0.38 Hong Kong cents per ordinary share for the financial year ended 31 December 2016	136,277,350	136,277,350	100	0	0
Ordinary Resolution 3 Re-election of Mr Ben Lee as a Director of the Company	136,277,350	136,277,350	100	0	0

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		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 4 Re-election of Mr Ong Chor Wei @ Alan Ong as a Director of the Company	136,277,350	136,277,350	100	0	0
Ordinary Resolution 5 Re-election of Mr Francis Lee Fook Wah as a Director of the Company	136,277,350	136,277,350	100	0	0
Ordinary Resolution 6 Approval of Directors' fees amounting to S\$165,500 for the financial year ended 31 December 2016	136,277,350	136,277,350	100	0	0
Ordinary Resolution 7 Re-appointment of Foo Kon Tan LLP, Chartered Accountants as the Company's auditors and to authorise the Directors to fix their remuneration	136,277,350	136,277,350	100	0	0
As Special Business					
Ordinary Resolution 8 Authority to allot and issue shares in the capital of the Company and/or instruments pursuant to Section 161 of the Companies Act	136,277,350	136,277,350	100	0	0

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 9 Authority to grant options and issue shares under the Net Pacific Employee Share Option Scheme	136,277,350	136,277,350	100	0	0

Mr Ben Lee, being re-elected as Director, remains as a Non-executive Director of the Company.

Mr Ong Chor Wei @ Alan Ong, being re-elected as Director, remains as an Executive Director and the Chief Executive Officer of the Company

Mr Francis Lee Fook Wah, being re-elected as Director, remains as a chairman of the Remuneration Committee, a member of the Audit Committee, the Risk Management Committee and Nominating Committee of the Company and is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

Abstention

No parties were required to abstain from voting on any of the resolutions of the AGM.

Scrutineer

Ardent Business Advisory Pte. Ltd. was appointed as the scrutineer for the AGM.

By Order of the Board

Ong Chor Wei @ Alan Ong
Chief Executive Officer

27 April 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.