

CIRCULAR DATED 29 OCTOBER 2025

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. PLEASE READ IT CAREFULLY.

If you are in any doubt about the contents of this Circular or the action that you should take, you should consult your stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

Unless otherwise stated, capitalised terms on this cover are defined in this Circular under the section titled "DEFINITIONS".

If you have sold or transferred all your ordinary shares (the "**Shares**") in the capital of Net Pacific Financial Holdings Limited (the "**Company**") held through The Central Depository (Pte) Limited (the "**CDP**"), you need not forward the Notice of Extraordinary General Meeting ("**EGM**"), accompanying Proxy Form, and Request Form to the purchaser or transferee as arrangements will be made by CDP for a separate Notice of EGM, accompanying Proxy Form, and Request Form to be sent to the purchaser or transferee. If you have sold or transferred all your Shares represented by physical share certificate(s), you should immediately forward the Notice of EGM, accompanying Proxy Form, and Request Form to the purchaser or transferee, or the bank, stockbroker or agent through whom the sale or transfer was effected for onward transmission to the purchaser or transferee. You should also inform the purchaser or transferee, or bank, stockbroker or agent through whom the sale or transfer was effected for onward notification to the purchaser, that this Circular, together with the Notice of EGM, accompanying Proxy Form, and Request Form are available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements> and the website of the Company at the URL <https://www.netpac.com.sg/>. In accordance with the Company's Constitution, a printed copy of this Circular will NOT be despatched to Shareholders.

This Circular has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this Circular, including the correctness of any of the statements or opinions made or reports contained in this Circular.

The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay #10-00 Collyer Quay Centre Singapore 049318, sponsorship@ppcf.com.sg.



利通太平洋金融控股有限公司
Net Pacific Financial Holdings Limited

(Incorporated in Singapore on 9 January 2003)
(Company registration no. 200300326D)

CIRCULAR TO SHAREHOLDERS

IN RELATION TO

PROPOSED CHANGE OF NAME FROM "NET PACIFIC FINANCIAL HOLDINGS LIMITED" TO "NET PACIFIC HOLDINGS LIMITED"

IMPORTANT DATES AND TIMES:

Last date and time for lodgement of proxy form	:	Monday, 17 November 2025 at 2.30 p.m.
Date and time of Extraordinary General Meeting	:	Thursday, 20 November 2025 at 2.30 p.m.
Place of Extraordinary General Meeting	:	1 Robinson Road #18-00 AIA Tower, Singapore 048542

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DEFINITIONS

In this Circular, the following definitions apply throughout unless the context otherwise requires or unless otherwise stated:

General

“ACRA”	: Accounting and Corporate Regulatory Authority of Singapore
“Board” or “Directors”	: The board of Directors of the Company as at the Latest Practicable Date
“Catalist”	: The Catalist board of the SGX-ST
“Catalist Rules”	: The SGX-ST Listing Manual Section B: Rules of Catalist, as may be amended, supplemented or modified from time to time
“CDP”	: The Central Depository (Pte) Limited
“Circular”	: This circular to Shareholders dated 29 October 2025
“Companies Act” or “Act”	: The Companies Act 1967 of Singapore as amended, modified or supplemented from time to time
“Company”	: Net Pacific Financial Holdings Limited (UEN 200300326D) having its registered office at 35 Selegie Road, #10-25, Parklane Shopping Mall, Singapore 188307
“Constitution”	: The Constitution of the Company, as amended, modified or supplemented from time to time
“EGM”	: The extraordinary general meeting of the Company in relation to the Proposed Resolution to be held on Thursday, 20 November 2025 at 2.30 p.m., notice of which is set out in pages N-1 to N-3
“Golf Business”	: Has the meaning ascribed to it in Section 2.1 of this Circular
“Group”	: The Company and its subsidiaries, collectively
“Latest Practicable Date”	: 22 October 2025, being the latest practicable date prior to the finalisation and release of this Circular
“Luggage Business”	: Has the meaning ascribed to it in Section 2.1 of this Circular
“Notice of EGM”	: The notice of the EGM which is set out in pages N-1 to N-3
“PC”	: Has the meaning ascribed to it in Section 2.1 of this Circular
“PP”	: Has the meaning ascribed to it in Section 2.1 of this Circular
“Proposed Change of Name”	: The proposed change of name of the Company from “Net Pacific Financial Holdings Limited” To “Net Pacific Holdings Limited” as described in Section 1 of this Circular
“Proposed Resolution”	: Has the meaning ascribed to it in Section 1.1 of this Circular
“Proxy Form”	: The proxy form in respect of the EGM as attached to this Circular
“Register of Members”	: The register of members of the Company

DEFINITIONS

“SFA”	: The Securities and Futures Act 2001 of Singapore, as amended, modified or supplemented from time to time
“SGX-ST”	: Singapore Exchange Securities Trading Limited
“Shareholders”	: Registered holders of Shares in the Register of Members of the Company, except that where the registered holder is CDP, the term “Shareholders” shall, in relation to such Shares and where the context admits, mean the persons named as Depositors in the Depository Register maintained by CDP whose securities accounts are credited with those Shares. Any reference to Shares held by or shareholdings of Shareholders shall include Shares standing to the credit of their respective securities accounts in the Depository Register maintained by CDP
“Share(s)”	: Ordinary share(s) in the share capital of the Company
“Substantial Shareholder”	: A person who has an interest (directly or indirectly) in one (1) or more voting Shares and the total votes attaching to that Share, or those Shares, is not less than 5% of the total votes attached to all the voting Shares in the Company

The terms **“Depositor”**, **“Depository”**, **“Depository Agent”** and **“Depository Register”** shall have the meanings ascribed to them in Section 81F of the Securities and Futures Act 2001. The term **“treasury shares”** shall have the meaning ascribed to it the Act.

The headings in this Circular are inserted for convenience only and shall be ignored in construing this Circular.

Words importing the singular shall, where applicable, include the plural and *vice versa* and words importing the masculine gender shall, where applicable, include the feminine and neuter genders. References to persons shall, where applicable, include corporations.

Any reference in this Circular to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any word defined under the Act, the Catalist Rules or any statutory modification thereof and used in this Circular shall have the meaning assigned to it under the said Act, the Catalist Rules or such statutory modification thereof, as the case may be, unless otherwise provided.

Any reference to a time of a day in the Circular is a reference to Singapore time unless otherwise stated.

Any discrepancies in figures included in this Circular between the amounts listed and the totals thereof are due to rounding. Accordingly, figure shown as totals in this Circular may not be an arithmetic aggregation of the figures that precede them.

Shook Lin & Bok LLP has been appointed as the Singapore legal adviser to the Company in relation to this Circular.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

All statements contained in this Circular, statements made in press releases and oral statements that may be made by the Group, its directors, executive officers, employees or authorised persons acting on the Group's behalf that are not statements of historical fact, constitute "forward-looking statements". Some of these forward-looking statements can be identified by terms such as "expects", "believes", "plans", "intends", "estimates", "anticipates", "may", "will", "would" and "could" or similar words and phrases. However, it should be noted that these words are not the exclusive means of identifying forward-looking statements. All statements regarding the Group's expected financial position, business strategies, plans and prospects are forward-looking statements.

These forward-looking statements and other matters discussed in this Circular regarding matters that are not historical facts, are only predictions. These forward-looking statements reflect the Group's current views with respect to future events and are not guarantees of future performance. These statements are based on the Group's beliefs and assumptions, which in turn are based on currently available information. Although the Group believes the assumptions upon which these forward-looking statements are based are reasonable, any of these assumptions could prove to be inaccurate, and the forward-looking statements based on these assumptions could be inaccurate. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the Group's actual results, performance or achievements to be materially different from any future results, performance or achievements expected, expressed or implied by these forward-looking statements.

Given the risks and uncertainties that may cause the Group's actual future results, performance or achievements to be materially different from those expected, expressed or implied by the forward-looking statements in this Circular, Shareholders are cautioned to not place undue reliance on those statements which apply only as at the date of this Circular. Neither the Group nor any other person represents or warrants to you that the Group's actual future results, performance or achievements will be as discussed in those statements. These forward-looking statements are applicable only as at the date of this Circular. All forward-looking statements contained in this Circular are expressly qualified in their entirety by such factors. The Group's actual results may differ materially from those anticipated in these forward-looking statements as a result of the risks faced by the Group. Further, the Group disclaims any responsibility to update any of those forward-looking statements or publicly announce any revisions to those forward-looking statements to reflect future developments, events or circumstances for any reason, even if new information becomes available or other events occur in the future.

LETTER TO SHAREHOLDERS

NET PACIFIC FINANCIAL HOLDINGS LIMITED

(Incorporated in Singapore on 9 January 2003)

(Company registration no. 200300326D)

Board of Directors:

Mr Chung Wai Man (Independent Non-Executive Chairman)
Mr Zhou Wen Jie (Non-Independent Non-Executive Director)
Mr Ong Chor Wei @ Alan Ong (Chief Executive Officer and Executive Director)
Mr Ben Lee (Non-Independent Non-Executive Director)
Mr Chin Fook Lai (Non-Independent Non-Executive Director)
Mr Tso Sze Wai (Lead Independent Non-Executive Director)
Mr Chak Chi Shing (Independent Non-Executive Director)
Ms Kwok Meei Ying, Monica (Independent Non-Executive Director)

Registered Office:

35 Selegie Road, #10-25,
Parklane Shopping Mall,
Singapore 188307

29 October 2025

To: The Shareholders of Net Pacific Financial Holdings Limited

Dear Sir/Madam,

PROPOSED CHANGE OF NAME FROM “NET PACIFIC FINANCIAL HOLDINGS LIMITED” TO “NET PACIFIC HOLDINGS LIMITED”

1. INTRODUCTION

1.1 EGM

The Directors are convening the EGM to seek approval of Shareholders in relation to the Proposed Change of Name of the Company from “Net Pacific Financial Holdings Limited” to “Net Pacific Holdings Limited” (the “**Proposed Resolution**”). Notice of the EGM dated 29 October 2025 to Shareholders is set out on pages N-1 to N-3 of this Circular.

1.2 Circular to Shareholders

The purpose of this Circular is to provide Shareholders with the rationale for and information relating to, and to seek the approval of Shareholders for the Proposed Resolution to be tabled at the EGM.

The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained in this Circular. If a Shareholder is in any doubt as to the action he/she should take, he/she should consult his/her stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

2. PROPOSED CHANGE OF NAME

2.1 Background and Rationale

The Company has been principally in the business of providing financing services and access to capital to small and medium-sized companies in the People's Republic of China, Hong Kong Special Administrative Region and Australia since 2010. Provision of loans in Australia ceased in 2021. On 23 February 2024, the Company obtained shareholders' approval for the diversification into the sale of golf simulators and the operation of golf simulator venues (“**Golf Business**”), and the following relating to luggage business (“**Luggage Business**”):

LETTER TO SHAREHOLDERS

- (a) the research, design, production and sales of travel hard cases made from polypropylene (“PP”), polycarbonate (“PC”), and other innovative materials, providing comprehensive travel product solutions;
- (b) the research, design, production and sales of PP, PC and other new material travel hard cases, providing a complete set of travel product solutions to internationally known luggage brands through intermediaries both domestically in the People’s Republic of China and internationally; and
- (c) the investment into companies that carry out the activities as set out under the (a) and (b).

Accordingly, the Board is of the view that the Proposed Change of Name is necessary for the Company as it has diversified its business model. The Proposed Change of Name would provide the public and stakeholders a more accurate indication of the Company’s businesses which are no longer only relating to provision of financing services. Additionally, the Company intends to change the Company logo to the below to reflect the Proposed Change of Name and diversified business model. The Company will effect the change of Company logo simultaneously with the Proposed Change of Name, subject to shareholders’ approval being obtained for the Proposed Change of Name.



Shareholders should note that the change of the Company’s name does not affect the (i) legal status of the Company, (ii) any of the rights and obligations of the Company, (iii) any of the rights of Shareholders and (iv) the Company’s daily business operations and financial position. The existing Shares will continue to be traded on the Catalist of the SGX-ST.

2.2 Approvals

The Company made an application on 11 September 2025 to ACRA for the change of its name to “Net Pacific Holdings Limited”. ACRA subsequently approved the application and has indicated that the name “Net Pacific Holdings Limited” would be reserved until 9 January 2025.

The Proposed Change of Name is subject to shareholders’ approval and will be tabled as a special resolution at the EGM (the “**Special Resolution**”).

Upon obtaining shareholders’ approval and making the relevant registration with ACRA, the Company’s name shall be changed to “Net Pacific Holdings Limited” with effect from the date of issue of the notice of change of name by ACRA and the name “Net Pacific Financial Holdings Limited” shall be substituted by “Net Pacific Holdings Limited” wherever the former name appears in the Company’s Constitution.

An announcement would be made when the Proposed Change of Name takes effect.

2.3 No Replacement of Existing Share Certificates Required

Notwithstanding the Proposed Change of Name, the Company will not be recalling existing share certificates of the Company from Shareholders. Existing share certificates of the Company bearing the current name, “Net Pacific Financial Holdings Limited”, issued prior to the date on which the Proposed Change of Name takes effect, will continue to be *prima facie* evidence of legal title. There is no further action required by Shareholders in relation to their existing share certificates.

LETTER TO SHAREHOLDERS

3. DIRECTORS' AND SUBSTANTIAL SHAREHOLDERS' INTERESTS

Based on the Register of Directors' Shareholdings and the Register of Substantial Shareholders, as at the Latest Practicable Date, the shareholding interests of the Directors and Substantial Shareholders are set out below:

	Number of Shares			Total	Total Percentage Interest (%) ⁽¹⁾
	Direct	Deemed			
Directors					
Mr Chung Wai Man	—	—	—		—
Mr Zhou Wen Jie ⁽²⁾	119,750,600	—	119,750,600		22.78
Mr Ben Lee ⁽²⁾⁽³⁾	—	120,000,000	120,000,000		22.83
Mr Ong Chor Wei @ Alan Ong ⁽⁴⁾	3,150,000	53,700,000	56,850,000		10.82
Mr Chin Fook Lai	69,022,400	—	69,022,400		13.13
Mr Tso Sze Wai	—	—	—		—
Mr Chak Chi Shing	—	—	—		—
Ms Kwok Meei Ying, Monica	—	—	—		—
Substantial Shareholders (other than Directors)					
Zhou Dan ⁽²⁾⁽³⁾	120,000,000	—	120,000,000		22.83
Quad Sky Limited ⁽⁴⁾⁽⁵⁾	53,700,000	—	53,700,000		10.22
Head Quator Limited ⁽⁴⁾	—	53,700,000	53,700,000		10.22
Wingate Investment Corporation ⁽⁵⁾	—	53,700,000	53,700,000		10.22
Yung Fung Ping ⁽⁵⁾	—	53,700,000	53,700,000		10.22
Chan Mei Sau ⁽⁵⁾	—	53,700,000	53,700,000		10.22

Notes:

- (1) Based on the total issued ordinary shares of the Company, comprising 525,630,328 shares as at the Latest Practicable Date.
- (2) Zhou Wen Jie is the brother of Zhou Dan and the brother-in-law of Ben Lee.
- (3) Zhou Dan is the wife of Ben Lee. Ben Lee is deemed interested in the shares held by Zhou Dan.
- (4) Ong Chor Wei @ Alan Ong is deemed interested in the shares held by Quad Sky Limited by virtue of him owning 100.0% of the equity interest in Head Quator Limited which in turn owns 50.0% of the equity interest in Quad Sky Limited.
- Head Quator Limited is deemed interested in the shares held by Quad Sky Limited by virtue of it owning 50% of the equity interest in Quad Sky Limited.
- (5) Wingate Investment Corporation is deemed interested in the shares held by Quad Sky Limited by virtue of it owning 50% of the equity interest in Quad Sky Limited.
- Yung Fung Ping and Chan Mei Sau are deemed interested in the shares held by Quad Sky Limited by virtue of them each owning 50% of the equity interest in Wingate Investment Corporation which in turn owns 50% of the equity interest in Quad Sky Limited.

Other than through their respective shareholdings in the Company and as set out in Section 3 of this Circular, none of the Directors or Substantial Shareholders has any interest, direct or indirect, in the Special Resolution.

LETTER TO SHAREHOLDERS

4. DIRECTORS' RECOMMENDATIONS

Having considered and reviewed, amongst others, the rationale of the Proposed Change of Name and all other relevant facts set out in this Circular, the Directors are of the opinion that the Proposed Change of Name is in the best interests of the Company and the Shareholders. Accordingly, the Directors recommend that the Shareholders vote in favour of the Proposed Change of Name.

Shareholders are advised to read this Circular in its entirety and, for those who may require advice in the context of their specific investments, to consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

5. EXTRAORDINARY GENERAL MEETING

The EGM, notice of which is set out on pages N-1 to N-3 of this Circular, will be held at 1 Robinson Road #18-00 AIA Tower, Singapore 048542 on Thursday, 20 November 2025 at 2.30 p.m. (or any adjournment thereof) for the purpose of considering and, if thought fit, passing (with or without modification) the resolution as set out in the notice of EGM.

6. ACTIONS TO BE TAKEN BY SHAREHOLDERS

Shareholders who are unable to attend the EGM and who wish to appoint a proxy to attend and vote on their behalf, should complete, sign and return the attached proxy form attached to this Circular in accordance with the instructions printed thereon as soon as possible and, in any event, so as to arrive at the registered office of the Company's Share Registrar at Boardroom Corporate & Advisory Services Pte. Ltd, at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632, or if submitted electronically, be submitted via email to the Company at srs.proxy@boardroomlimited.com, and in either case, not later than 72 hours before the time for holding the EGM. The completion and return of the proxy form by a Shareholder will not prevent him from attending and voting in person at the EGM in place of his proxy if he so wishes.

A Depositor shall not be regarded as a member of the Company entitled to attend the EGM and to speak and vote thereat unless his name appears on the Depository Register 72 hours before the EGM.

7. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Circular and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this Circular constitutes full and true disclosure of all material facts about the Proposed Change of Name, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this Circular misleading. Where information in this Circular has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this Circular in its proper form and context.

LETTER TO SHAREHOLDERS

8. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents are available for inspection at the registered office of the Company's Share Registrar at Boardroom Corporate & Advisory Services Pte. Ltd, at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632 during normal business for three (3) months from the date of this Circular:

- (a) the existing Constitution of the Company;
- (b) the approval of ACRA for the Company's application for the reservation of the name "Net Pacific Holdings Limited"; and
- (c) the annual report of the Company for the financial year ended 31 December 2023.

Yours faithfully

For and on behalf of the Board of Directors of
Net Pacific Financial Holdings Limited

Ong Chor Wei @ Alan Ong
Chief Executive Officer and Executive Director

NOTICE OF EXTRAORDINARY GENERAL MEETING

NET PACIFIC FINANCIAL HOLDINGS LIMITED

(Incorporated in Singapore on 9 January 2003)

(Company registration no. 200300326D)

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting of **Net Pacific Financial Holdings Limited** (the “**Company**”) will be held at 1 Robinson Road #18-00 AIA Tower, Singapore 048542 on Thursday, 20 November 2025 at 2.30 p.m. for the purpose of considering and, if thought fit, passing with or without modifications the following special resolution:

*All capitalised terms in the Notice of EGM which are not defined herein shall have the same meaning ascribed to them in the Circular to Shareholders dated 29 October 2025 (the “**Circular**”).*

Special Resolution: Proposed Change of Name

That:

- (a) the name of the Company be changed to “Net Pacific Holdings Limited” and the name “Net Pacific Financial Holdings Limited” be substituted by “Net Pacific Holdings Limited” wherever the former name appears in the Company’s Constitution; and
- (b) the Directors and each of them be and are hereby authorised to complete, enter and do all acts and things, including without limitation, prepare and finalise, approve, sign, execute and deliver all such documents or agreements as may be required, and do all deeds and things as they may consider necessary, desirable, incidental or expedient for the purposes of or to give effect to this resolution and implement any of the foregoing as they think fit and in the interests of the Company.

BY ORDER OF THE BOARD

Gn Jong Yuh Gwendolyn
Chong Kian Lee
Joint Company Secretaries

Singapore, 29 October 2025

NOTICE OF EXTRAORDINARY GENERAL MEETING

Important Notes to Shareholders on arrangements for the Extraordinary General Meeting:

1. The Extraordinary General Meeting (“EGM”) will be held physically at 1 Robinson Road #18-00 AIA Tower, Singapore 048542 on Thursday, 20 November 2025 at 2.30 p.m. **There will be no option for Shareholders to participate virtually**
 2. The Circular, together with this Notice of EGM, the accompanying Proxy Form, and Request Form has been made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements> and the website of the Company at the URL <https://www.netpac.com.sg/announcement-2025>. A hardcopy of the Circular will not be sent to shareholders. However, printed copies of Notice of EGM, and accompanying Proxy Form and the Request Form, will be mailed to all Shareholders. Shareholders may request printed copies of the Circular by completing and returning the Request Form no later than Wednesday, 5 November 2025.
 3. Arrangements relating to submission of comments, queries and/or questions to the Chairman of the EGM in advance of and at the EGM of the Company, addressing of substantial and relevant comments, queries and/or questions at least 48 hours prior to the closing date and time for the lodgement of the Proxy Forms and during the EGM, and voting physically or appointing proxy(ies) (including the Chairman of the EGM) to vote at the EGM of the Company, are set out in this Notice of EGM.
 4. The Company has decided that the forthcoming EGM will be held at 1 Robinson Road #18-00 AIA Tower, Singapore 048542. There will be no option for Shareholders to participate virtually at the EGM. Shareholders (whether individual or corporate) may vote at the EGM by themselves or may appoint proxy(ies) (including the Chairman of the EGM) to attend, speak and vote on his/her/its behalf at the EGM in accordance with the instructions on the Proxy Form if such Shareholder wishes to exercise his/her/its voting rights at the EGM.
 5. A Shareholder:
 - (a) who is not a Relevant Intermediary is entitled to appoint not more than two (2) proxies to attend, speak and vote at the EGM on his/her/its behalf. Where such Shareholder's form of proxy appoints more than one (1) proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the form of proxy. Where a member appoints two (2) proxies, the appointments shall be invalid unless he/she specifies the proportion of his/her shareholding (expressed as a percentage of the whole) to be represented by each proxy;
 - (b) who is a Relevant Intermediary is entitled to appoint more than two (2) proxies to attend, speak and vote at the EGM on his/her/its behalf, but each proxy must be appointed to exercise the rights attached to a different Share or Shares held by such Shareholder. Where such Shareholder's form of proxy appoints more than two (2) proxies, the number and class of Shares in relation to which each proxy has been appointed shall be specified in the Proxy Form. Where a member appoints more than (2) proxies, the appointments shall be invalid unless the member specifies the number of Shares in relation to which each proxy has been appointed. If a shareholder submits a proxy form and subsequently attends the meeting in person and votes, the appointment of the proxy should be revoked. The proxy must bring along his/her NRIC/passport to enable the Company to verify his/her identity. If a shareholder submits a proxy form and subsequently attends the meeting in person and votes, the appointment of the proxy shall be revoked.
- “**Relevant Intermediary**” shall have the same meaning ascribed to it in Section 181 of the Companies Act 1967.
6. CPF/SRS investors:
 - (a) may vote at the EGM if they are appointed as proxies by their respective CPF agent banks or SRS operators, and should contact their respective CPF agent banks or SRS operators if they have any queries regarding their appointment as proxies; or
 - (b) may appoint the Chairman of the EGM as proxy, in which case they should approach their respective CPF agent banks or SRS operators to submit their votes by 5.00 p.m. on Monday, 10 November 2025 (that is, at least seven (7) working days before the date of the EGM).
 7. Duly appointed proxy(ies), including the Chairman of the EGM acting as proxy, need not be a Shareholder of the Company. A Shareholder may choose to appoint the Chairman of the EGM as his/her/its proxy.
 8. The Proxy Form must be submitted to the Company in the following manner:
 - (a) if submitted by post, be lodged at the Company's Share Registrar at Boardroom Corporate & Advisory Services Pte. Ltd, at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632; or

NOTICE OF EXTRAORDINARY GENERAL MEETING

- (b) if submitted by email, in Portable Document Format (PDF) format to the Company at srs.proxy@boardroomlimited.com,

in either case, by 2.30 p.m. on Monday, 17 November 2025 (that is, not less than 72 hours before the time fixed for holding the EGM). A Shareholder who wishes to submit the Proxy Form must first complete and sign the Proxy Form, before submitting it by post to the address provided above, or by scanning and submitting it by way of electronic means via email to the email address provided above. Shareholders are strongly encouraged to submit the completed Proxy Forms by way of electronic means.

9. Shareholders may submit comments, queries and/or questions relating to the resolution in the Notice of EGM in advance of the EGM of the Company, in the following manner:

- (a) if submitted by post, to the Company's registered office at 35 Selegie Road, #10-25, Parklane Shopping Mall, Singapore 188307; or

- (b) if submitted by way of electronic means, be submitted via email to the Company at admin@netpac.com.sg,

in either case, by 2.30 p.m. on Wednesday, 12 November 2025.

10. Shareholders or (where applicable) their duly appointed proxy(ies) and representatives will also be able to raise questions at the EGM of the Company itself.
11. The Company will endeavour to address all substantial and relevant comments, queries and/or questions received from Shareholders before the EGM. The Company will publish its responses to comments, queries and/or questions, if any, on the Company's website at the URL <https://www.netpac.com.sg/announcement-2025> and on SGXNET at the URL <https://www.sgx.com/securities/company-announcements> prior to the EGM.
12. Shareholders and (where applicable) duly appointed proxies and representatives may participate in the EGM physically at 1 Robinson Road #18-00 AIA Tower, Singapore 048542. There will be no option for Shareholders to participate virtually.
13. The Company will publish the minutes of the EGM on the Company's website at the URL <https://www.netpac.com.sg/announcement-2025> and on SGXNET at the URL <https://www.sgx.com/securities/company-announcements> within one (1) month after the EGM.

Personal data privacy:

By submitting the Proxy Form appointing a proxy(ies) (including the Chairman of the EGM) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a Shareholder of the Company (a) consents to the collection, use and disclosure of the Shareholder's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (b) warrants that where the Shareholder discloses the personal data of the Shareholder's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the Shareholder has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (c) agrees to indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the Shareholder's breach of warranty. In addition, by attending the EGM and/or any adjournment thereof, a Shareholder consents to the collection, use and disclosure of the Shareholder's personal data by the Company (or its agents or service providers) for any of the Purposes.

PROXY FORM

NET PACIFIC FINANCIAL HOLDINGS LIMITED

(Incorporated in Singapore on 9 January 2003)
(Company registration no. 200300326D)

EXTRAORDINARY GENERAL MEETING PROXY FORM

IMPORTANT

1. The Extraordinary General Meeting ("EGM") will be held physically 1 Robinson Road #18-00 AIA Tower, Singapore 048542 on Thursday, 20 November 2025 at 2.30 p.m. There will be no option for Shareholders to participate virtually.
2. Pursuant to Section 181(1C) of the Companies Act 1967, Relevant Intermediaries (as defined in the Companies Act) may appoint more than 2 proxies to attend, speak and vote at the EGM.
3. CPF/SRS investors:
 - (a) may vote at the EGM if they are appointed as proxies by their respective CPF agent banks or SRS operators, and should contact their respective CPF agent banks or SRS operators if they have any queries regarding their appointment as proxies; or
 - (b) may appoint the Chairman of the EGM as proxy, in which case they should approach their respective CPF agent banks or SRS operators to submit their votes by 5.00 p.m. on Monday, 10 November 2025 (that is, at least seven (7) working days before the date of the EGM).
4. This Proxy Form is not valid for use by CPF Investors and SRS Investors and shall be ineffective for all intents and purposes if used or purported to be used by CPF Investors and SRS Investors.

I/We, _____ (name) _____ (NRIC/Passport/Company Registration Number)
of _____ (address)

being a member/members of Net Pacific Financial Holdings Limited (the "**Company**"), hereby appoint:

Name	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			

and/or* failing him/her* (delete as appropriate)

Name	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			

or failing him/her*, the Chairman of the EGM as my/our* proxy/proxies* to vote for me/us* on my/our* behalf at the EGM to be held at 1 Robinson Road #18-00 AIA Tower, Singapore 048542 on Thursday, 20 November 2025 at 2.30 p.m. and at any adjournment thereof. I/We* direct my/our* proxy/proxies* to vote for or against the resolution to be proposed at the EGM as indicated hereunder.

* Please delete where appropriate.

(Please indicate your vote "For" or "Against" with a tick [✓] within the box provided.)

No.	Special Resolution	For**	Against**	Abstain**
1	To approve the proposed change of name of the Company from "Net Pacific Financial Holdings Limited" to "Net Pacific Holdings Limited"			

** If you wish to exercise all your votes "For" or "Against" or "Abstain", please tick (✓) in the box provided. Otherwise, please indicate the number of votes as appropriate. If you mark the abstain box for a particular resolution, you are directing your proxy not to vote on that resolution on a poll and your votes will not be counted in computing the required majority on a poll).

Dated this _____ day of _____ 2025

Total number of Shares in:	No. of Shares
(a) Depository Register	
(b) Register of Members	

Signature and/or Common Seal of Member(s)



PROXY FORM

IMPORTANT: PLEASE READ NOTES BELOW CAREFULLY BEFORE COMPLETING THIS FORM

Notes:

1. The Extraordinary General Meeting ("EGM") will be held at 1 Robinson Road #18-00 AIA Tower, Singapore 048542 on Thursday, 20 November 2025 at 2.30 p.m. There will be no option for Shareholders to participate virtually.
 2. The Circular, together with this Notice of EGM, the accompanying Proxy Form and Request Form, has been made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements> and the website of the Company at the URL <https://www.netpac.com.sg/announcement-2025>. A hardcopy of the Circular will not be sent to shareholders. However, the Notice of EGM, the accompanying Proxy Form, and Request Form will be mailed to all Shareholders.
 3. Arrangements relating to submission of comments, queries and/or questions to the Chairman of the EGM in advance of and at the EGM of the Company, addressing of substantial and relevant comments, queries and/or prior to the EGM and during the EGM, and voting physically or appointing proxy(ies) (including the Chairman of the EGM) to vote at the EGM of the Company, are set out in the Notice of EGM.
 4. Shareholders (whether individual or corporate) may vote at the EGM by themselves or may appoint proxy(ies) (including the Chairman of the EGM) to attend, speak and vote on his/her/its behalf at the EGM in accordance with the instructions on the Proxy Form if such Shareholder wishes to exercise his/her/its voting rights at the EGM.
 5. A Shareholder:
 - (a) who is not a Relevant Intermediary is entitled to appoint not more than two (2) proxies to attend, speak and vote at the EGM on his/her/its behalf. Where such Shareholder's form of proxy appoints more than one (1) proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the form of proxy. Where a member appoints two (2) proxies, the appointments shall be invalid unless he/she specifies the proportion of his/her shareholding (expressed as a percentage of the whole) to be represented by each proxy;
 - (b) who is a Relevant Intermediary is entitled to appoint more than two (2) proxies to attend, speak and vote at the EGM on his/her/its behalf, but each proxy must be appointed to exercise the rights attached to a different Share or Shares held by such Shareholder. Where such Shareholder's form of proxy appoints more than two (2) proxies, the number and class of Shares in relation to which each proxy has been appointed shall be specified in the Proxy Form. Where a member appoints more than (2) proxies, the appointments shall be invalid unless the member specifies the number of Shares in relation to which each proxy has been appointed.
- "Relevant Intermediary" shall have the same meaning ascribed to it in Section 181 of the Companies Act 1967.
6. Please insert the total number of Shares held by you. If you have Shares entered against your name in the Depository Register (as defined in Section 81SF of the SFA), you should insert that number of Shares. If you have Shares registered in your name in the Register of Members, you should insert that number of Shares. If you have Shares entered against your name in the Depository Register and Shares registered in your name in the Register of Members, you should insert the aggregate number of Shares entered against your name in the Depository Register and registered in your name in the Register of Members. If no number is inserted, this Proxy Form shall be deemed to relate to all the Shares held by you.
 7. CPF/SRS investors:
 - (a) may vote at the EGM if they are appointed as proxies by their respective CPF agent banks or SRS operators, and should contact their respective CPF agent banks or SRS operators if they have any queries regarding their appointment as proxies; or
 - (b) may appoint the Chairman of the EGM as proxy, in which case they should approach their respective CPF agent banks or SRS operators to submit their votes by 5.00 p.m. on Monday, 10 November 2025 (that is, at least seven (7) working days before the date of the EGM).
 8. Duly appointed proxy(ies), including the Chairman of the EGM acting as proxy, need not be a Shareholder of the Company. A Shareholder may choose to appoint the Chairman of the EGM as his/her/its proxy.
 9. The Proxy Form must be submitted to the Company in the following manner:
 - (a) if submitted by post, be lodged at the registered office of the Company's Share Registrar at Boardroom Corporate & Advisory Services Pte. Ltd, at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632; or
 - (b) if submitted by email, in Portable Document Format (PDF) format to the Company at srs.proxy@boardroomlimited.com, in either case, by 2.30 p.m. on Monday, 17 November 2025 (that is, not less than 72 hours before the time fixed for holding the EGM). A Shareholder who wishes to submit the Proxy Form must first complete and sign the Proxy Form, before submitting it by post to the address provided above, or by scanning and submitting it by way of electronic means via email to the email address provided above. Shareholders are strongly encouraged to submit the completed Proxy Forms by way of electronic means.
 10. Where this Proxy Form is executed by an individual, it must be executed under the hand of the individual or his attorney duly authorised. Where this Proxy Form is executed by a corporation, it must be executed either under its common seal or under the hand of any officer or attorney duly authorised.
 11. Where a Proxy Form is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof shall (failing previous registration with the Company) be lodged with the Proxy Form, failing which the Proxy Form may be treated as invalid.

GENERAL:

The Company shall be entitled to reject a Proxy Form which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the Proxy Form. In addition, in the case of shares entered in the Depository Register, the Company may reject a Proxy Form if the Shareholder, being the appointor, is not shown to have shares entered against his name in the Depository Register as at 72 hours before the time fixed for holding the EGM, as certified by the Central Depository (Pte) Limited to the Company. A Depositor shall not be regarded as a Shareholder of the Company entitled to attend, speak and vote at the EGM unless his name appears on the Depository Register 72 hours before the time set for the EGM.

PERSONAL DATA PRIVACY:

By submitting the Proxy Form appointing a proxy(ies) (including the Chairman of the EGM) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a Shareholder of the Company (a) consents to the collection, use and disclosure of the Shareholder's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (b) warrants that where the Shareholder discloses the personal data of the Shareholder's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the Shareholder has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (c) agrees to indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the Shareholder's breach of warranty. In addition, by attending the EGM and/or any adjournment thereof, a Shareholder consents to the collection, use and disclosure of the Shareholder's personal data by the Company (or its agents or service providers) for any of the Purposes.