

REPL::ANNUAL GENERAL MEETING::VOLUNTARY

Issuer & Securities

Issuer/ Manager

NET PACIFIC FINANCIAL HOLDINGS LIMITED

Security

NET PACIFIC FIN HLDGS LTD - SG2B83959223 - 5QY

Announcement Details

Announcement Title

Annual General Meeting

Date & Time of Broadcast

26-Jun-2020 21:14:53

Status

Replacement

Announcement Reference

SG200604MEET1INE

Submitted By (Co./ Ind. Name)

Gwendolyn Gn Jong Yuh

Designation

Joint Company Secretaries

Financial Year End

31/12/2019

Event Narrative

Narrative Type	Narrative Text
Additional Text	RESULTS OF ANNUAL GENERAL MEETING

Event Dates

Meeting Date and Time

26/06/2020 11:00:00

Response Deadline Date

23/06/2020 11:00:00

Event Venue(s)

Place

Venue(s)	Venue details
Meeting Venue	Annual General Meeting will be convened and held by way of electronic means

Attachments

[NetPacific-Ann-AGMResults.pdf](#)

Total size =385K MB

Related Announcements

Related Announcements

[04/06/2020 17:39:18](#)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Net Pacific Financial Holdings Limited (the “**Company**”) is pleased to announce that all resolutions relating to the matters set out in the Notice of Annual General Meeting (“**AGM**”) of the Company for the financial year ended 31 December 2019 were duly passed by shareholders by way of poll at the AGM held by way of electronic means on 26 June 2020 .

RESULTS OF ANNUAL GENERAL MEETING OF THE COMPANY

The information required under Rule 704(15) of Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) are set out below:

(a) Breakdown of all valid votes cast at the AGM of the Company

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Ordinary Resolution 1 To receive and adopt the Directors’ Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2019 together with the Auditors’ Report thereon.	371,547,650	371,547,650	100.00	-	-
Ordinary Resolution 2⁽¹⁾ To re-elect Mr Francis Lee Fook Wah pursuant to Regulation 89 of the Company’s Constitution.	371,547,650	371,547,650	100.00	-	-
Ordinary Resolution 3⁽²⁾ To re-elect Mr Wu Houguo pursuant to Regulation 89 of the Company’s Constitution.	371,547,650	371,547,650	100.00	-	-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 4⁽³⁾ To re-elect Mr Zhou Wen Jie pursuant to Regulation 89 of the Company's Constitution.	371,547,650	371,547,650	100.00	-	-
Ordinary Resolution 5 To approve the payment of Directors' fees of S\$165,500 for the financial year ended 31 December 2019 (2018: S\$165,500).	371,547,650	371,547,650	100.00	-	-
Ordinary Resolution 6 To re-appoint Foo Kon Tan LLP, Chartered Accountants of Singapore, as the Company's Auditors and to authorise the Directors to fix their remuneration.	371,547,650	371,547,650	100.00	-	-
Special Business					
Ordinary Resolution 7 Authority to allot and issue new Shares in the capital of the Company and/or instruments.	371,547,650	371,547,650	100.00	-	-
Ordinary Resolution 8 Authority to grant options and to allot and issue Shares under the Net Pacific Employee Share Option Scheme.	371,547,650	371,547,650	100.00	-	-

Notes:

- (1) Mr Francis Lee Fook Wah who was re-elected as a Director, will remain as the Independent Non-Executive Director, Chairman of Remuneration Committee, member of Audit Committee, Risk Management Committee and Nominating Committee of the Company. The Board considers Mr Francis Lee to be independent for the purposes of Rule 704(7) of the Catalist Rules
- (2) Mr Wu Houguo who was re-elected as a Director, will remain as the Non-Independent Non-Executive Director, member of Audit Committee, Risk Management Committee, Nominating Committee and Remuneration Committee of the Company. The Board considers Mr Wu Houguo to be independent for the purposes of Rule 704(7) of the Catalist Rules.
- (3) Mr Zhou Wen Jie who was re-elected as a Director, will remain as the Non-Independent Non-Executive Chairman of the Company.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

No party was required to abstain from voting on any resolution at the AGM of the Company.

(c) Name of firm and/or person appointed as scrutineer

Reliance 3P Advisory Pte Ltd was appointed as scrutineer for the AGM of the Company.

By Order of the Board

Mr Ong Chor Wei @ Alan Ong
Chief Executive Officer and Executive Director
26 June 2020

*This announcement has been prepared by Net Pacific Financial Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).