



利通太平洋金融控股有限公司
Net Pacific Financial Holdings Limited

(Incorporated in the Republic of Singapore on 9 January 2003)
(Company Registration Number 200300326D)

**CORRIGENDUM TO ENTRY INTO JOINT VENTURE AGREEMENT WITH AND ACQUISITION
OF 51% OF SAINT PEARL TRAVEL PRODUCTS (GUANGDONG) CO.,LTD. (INCLUDING
BEN'S HOLDING VIA THE JV COMPANY) FROM MR BEN LEE**

The Board of Directors (the “**Board**”) of Net Pacific Financial Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcement dated 2 February 2024, titled “ENTRY INTO JOINT VENTURE AGREEMENT WITH AND ACQUISITION OF 51% OF SAINT PEARL TRAVEL PRODUCTS (GUANGDONG) CO.,LTD. (INCLUDING BEN'S HOLDING VIA THE JV COMPANY) FROM MR BEN LEE. (the “**Previous Announcement**”).

Unless otherwise defined, capitalised terms and references used herein shall bear the same meanings ascribed to them in the Previous Announcement.

The Board refers to the Previous Announcement and wishes to amend a casting error in relation to an amount under Note 3 to the table in Section 11.1.1 in the Previous Announcement. The summation of NET Shareholder's Loan 2 and Ben's Shareholder's Loan 2 under Section 6.3.2 (b) should be RMB16,674,000, which was wrongly stated as RMB15,504,000. The amendment has been underlined below for easy reference:

Notes:

- (3) Based on the equity participation in the JV Company of HK\$1,000, the Consideration for the Acquisition of RMB2,706,000 (including Ben Shareholder's Loan 1 to the JV Company), the provision of financial assistance of RMB16,674,000 (in the form of NET Shareholder's Loan 2 and Ben's Shareholder's Loan 2 under Section 6.3.2 (b)) and the market capitalisation of the Company being S\$8,108,000 equivalent to HK\$47,304,000 as of 25 January 2024 which was determined by multiplying the number of shares in issue (525,630,328 ordinary shares) by the Hong Kong dollar equivalent (based on the SGD: HK\$ exchange rate of S\$1 : HK\$ 5.8343 of the weighted average price of S\$0.015425 on 17 January 2024, being the market day immediately preceding the date of the JVA in which the shares of the Company were traded.

Save as disclosed above, all the information in the Previous Announcement remains unchanged.

By Order of the Board
Net Pacific Financial Holdings Limited

Ong Chor Wei @ Alan Ong
Executive Director

5 February 2024

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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