利通太平洋金融控股有限公司
Net Pacific Financial Holdings Limited

(Incorporated in the Republic of Singapore on 9 January 2003)
(Company Registration Number 200300326D)

EARNINGS GUIDANCE FOR FIRST QUARTER ENDED 30 SEPTEMBER 2025

The Board of Directors (the "**Board**") of Net Pacific Financial Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that based on the preliminary review and assessment of the unaudited management accounts of the Group for the first quarter commencing from 1 July 2025 to 30 September 2025 ("**1Q2026**"), the Group is expected to report a higher consolidated net loss, as compared to the preceding financial period ended 30 September 2024, mainly due to the following:

(1) Golf Business segment
- losses from the Golf Business as the operating expenses outweighed the lower revenue in 1Q2026 due to (i) slowing growth in consumer spending in China amid a property market slump and weak business sentiment specially towards non-staple products and services, and; (ii) intense competition within the industry.

(2) Luggage Business segment
- arising from the ongoing geopolitical uncertainties, the Luggage Business reported losses for 1Q2026 as it has not yet reached its optimal sales volume to achieve production efficiency. This is primarily due to project delays caused by several client-driven factors including prolonged development cycles, design and mold variations, and extended delivery timelines for client orders.

(3) Financing Business segment
- lower profit in 1Q2026 due to the absence of a reversal of expected credit loss on the consideration receivable from an external buyer of a financial asset at fair value through profit or loss, recorded in last financial period ended 30 September 2024.

The Company is still in the midst of finalising its financial results announcement for 1Q2026 ("**Results Announcement**") which will be announced no later than 14 December 2025*. Further details on the Group's financial performance and position will be made available in the pending Results Announcement.

Shareholders and potential investors are advised to exercise caution when dealing or trading in the Company's shares. Shareholders and potential investors of the Company are advised to read this announcement and further announcements to be made by the Company, if any, carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

*(*) The Singapore Exchange Securities Trading Limited (the "**Exchange**") had, on 31 October 2025, informed the Company that it has no objection to, inter alia, the Company announcing its unaudited 1Q2026 Results Announcement by 14 December 2025. Please refer to the Company's announcements dated 3 November 2025 and 4 November 2025 for more details.*

By Order of the Board
Net Pacific Financial Holdings Limited

Ong Chor Wei @ Alan Ong
Chief Executive Officer and Executive Director

20 November 2025

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay #10-00 Collyer Quay Centre Singapore 049318, sponsorship@ppcf.com.sg.