



NET PACIFIC FINANCIAL HOLDINGS LIMITED

(Incorporated in Singapore on 9 January 2003)

(Company registration no. 200300326D)

PROPOSED ADOPTION OF NEW CONSTITUTION

The board of directors of Net Pacific Financial Holdings Limited (the “**Company**”) wishes to announce that the Company is proposing to seek the approval of its shareholders (“**Shareholders**”) to update its constitutive document (the “**Constitution**”, previously referred to as the Company’s Memorandum and Articles of Association) to align it with, *inter alia*, the amendments to the Companies Act (Cap. 50) of Singapore which had taken effect in two phases on 1 July 2015 and 3 January 2016 (the “**Companies Act Amendments**”).

The Company intends to replace its existing Constitution with a new Constitution (the “**Proposed Adoption of New Constitution**”) which will be updated to incorporate the Companies Act Amendments and for consistency with prevailing listing rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Proposed Adoption of New Constitution will be subject to Shareholders’ approval by way of a special resolution at an extraordinary general meeting (“**EGM**”) to be convened.

A shareholders’ circular containing, *inter alia*, further details on the Proposed Adoption of New Constitution and the notice of the EGM will be despatched to Shareholders in due course.

The Company will make further announcements as and when appropriate to update Shareholders on the Proposed Adoption of New Constitution.

By Order of the Board

Ong Chor Wei @ Alan Ong
Chief Executive Officer
30 March 2016

*This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*