



Net Pacific Financial Holdings Limited

**NET PACIFIC FINANCIAL HOLDINGS LIMITED**  
(Incorporated in Singapore on 9 January 2003)  
(Company Registration No. 200300326D)

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## CONVERSION OF LOANS INTO SHARES OF A PARTNER COMPANY

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The Board of Directors of Net Pacific Financial Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) wishes to announce that Jetwin Investments Pty Ltd (“**Jetwin**”), an intermediary for the Group’s loan portfolio in Australia, has entered into conditional agreement with certain borrower companies in Australia in relation to some of the Group’s loan portfolio. Jetwin had previously granted loans to the borrower companies to undertake property development projects in Australia and Jetwin had agreed to convert its loans, amounting to approximately AUD\$5.0 million, into the shares of a company (the “**Partner Company**”), which is the holding company of the development manager for the projects (the “**Conversion**”). The Partner Company is currently seeking to list on the Australian Securities Exchange (ASX). The Conversion is in line with the Group’s activities in its financing business and is in the ordinary course of the Group’s business. The Conversion is subject to the satisfaction of various conditions including the successful listing of the shares of the Partner Company on the ASX. The Company will hold the shares in the Partner Company as an investment stake. The Conversion is expected to have a positive impact on the consolidated earnings per share and/or net tangible assets per share for the Group for the financial year ending 31 December 2017.

None of the Directors or the controlling shareholders of the Company has any interest, direct or indirect, in the Conversion, otherwise than through their interests in shares of the Company.

The Company will provide further updates where necessary, as the terms of the conditional agreement are confidential between the parties, as to the on-going listing process of the Partner Company on the ASX.

**Shareholders are advised to exercise caution in trading their shares as there is no certainty or assurance as at the date of this announcement that the Conversion will be undertaken at all. Shareholders are advised to read this announcement and any further announcements by the Company carefully and where in doubt as to the action they should take, they should consult their stock brokers, bank managers, solicitors or other professional advisors.**

### By Order of the Board

Ong Chor Wei @ Alan Ong  
Chief Executive Officer

14 November 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Lance Tan, Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg)*